

From:

Sent:

To:

Subject:

Monday, 5 May 2025 5:14 PM

ASXClearStar

Response to ASX Consultation Paper on ETD TradeAccept System Replacement

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Dear Sir/Madam,

Thank you for the opportunity to comment on the ASX Consultation Paper regarding the proposed replacement of the ETD TradeAccept system. We appreciate ASX's efforts to modernise and enhance the trade reporting infrastructure supporting the market and welcome the move toward a more robust and flexible system to better serve all participants.

While we are not responding to all aspects of the consultation, we would like to express our general support for the initiative and highlight the importance of ensuring that the new system's functionality is sufficiently robust to accommodate future enhancements and industry needs. In particular, we strongly encourage a phased implementation approach to allow market participants adequate time to assess, test, and adapt to the new system. This is especially important given the varying levels of operational maturity and integration across firms. A staged rollout—with clear timelines, coordinated industry testing, and early access to technical specifications—will help mitigate transition risks and ensure market readiness. We also encourage ASX to maintain active engagement with stakeholders throughout the process to identify and resolve any interoperability or onboarding issues as they arise.

We appreciate ASX's continued consultation with industry on this important infrastructure upgrade. Please don't hesitate to reach out if further input or clarification would be helpful.

Sincerely,

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 **STIG**
SUSQUEHANNA