



7 May 2025

Mr Robert Browning
Chief Product Owner
ASX Limited
20 Bridge Street
Sydney NSW 2000

By email.

Dear Mr Browning

ETD TradeAccept System Replacement

AFMA welcomes ASX's consultation on the ETD TradeAccept System Replacement and the upgrade program more generally.

We had the opportunity to review the consultation on its release and determined that given the specific nature of the questions asked these were best answered by individual firms, and this is appropriate to give ASX a view of the technical preferences of its participants.

On the reporting of physical legs, we noted a range of views within our membership which suggested again that there would be limited value in an AFMA response to the consultation questions on this occasion.

AFMA would be pleased to assist the project as it proceeds with discussion forums and similar.

We thank you for the opportunity to provide comment.

Yours sincerely

[Redacted signature]

[Redacted name]

AFMA

Australian Financial Markets Association

ABN 69 793 968 987

Level 25, Angel Place, 123 Pitt Street GPO Box 3655 Sydney NSW 2001

Tel: +612 9776 7907 Email: secretariat@afma.com.au